

Financial Support Pledge Agreement For Purchase of 2 Broadcast Hill

An undeveloped 50.9-acre parcel of undeveloped land known as 2 Broadcast Hill, Fort Worth, Texas, (Property) is listed for sale by Christie's International Real Estate for \$700,000.

The City of Fort Worth (City) has expressed interest in purchasing this land and preserving it as natural green space.

To encourage the City to take prompt action on this purchase, Friends of Tandy Hills Natural Area, Inc. (FOTHNA) is accepting pledges to financially assist the City in the acquisition.

The terms of the pledge are as follows:

1. No money will be required to be paid until the City has entered into a contract to purchase the Property and has agreed to accept the pledged funds to assist in the acquisition.
2. If the City does not enter into a contract to purchase the Property, or chooses to make the purchase without outside assistance, no funds will be required to be paid as a result of this pledge and this pledge will become null and void.
3. The funds can be paid directly to the City or to FOTHNA which will in turn pay the City all funds it receives designated for the purchase of the Property after the City has a contract accepted by the seller of the Property.
4. If funds designated for the purchase of this Property are paid to FOTHNA, and the City does not enter into a contract to purchase the Property, or the City chooses to make the purchase without outside assistance, FOTHNA will refund those funds in full to the donor.
5. FOTHNA is a 501(c)(3) nonprofit organization. As such, contributions to FOTHNA are tax-deductible to the extent allowed by law.

Possible pledge amounts to consider are:

- 1.) \$13,725 (the cost of one of the 51 acres)
- 2.) \$583 (the cost of supporting one of the 1200 species found in this area)
- 3.) Any other amount deemed appropriate by the donor

Following the above terms, I hereby pledge to pay \$ _____ to assist the City of Fort Worth in the acquisition of the property known as 2 Broadcast Hill, Fort Worth, Texas. This pledge will be honored until July 31, 2020, and will terminate after that date.

Printed name or name of organization

Signature of individual or organization representative

Date

Accepted and agreed to by

Friends of Tandy Hills Natural Area, Inc., P.O. Box 47004, Fort Worth, TX 76147
Don Young, President

Signature

Date